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MINISTRY OF COMMERCE AND INDUSTRY

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 26th August 1955

Subject.—Import of transformer oils falling under S. No. 17/V of the Import Trade Control Schedule during the licensing period July—December, 1955.

- No. 49-ITC(P.N.)/55.—Attention of importers is invited to para 3(a) of Appendix XVIII to the Red Book for the current licensing period, which lays down the licensing policy for mineral oils not otherwise specified falling under S. No. 17 of part V of the Import Trade Control Schedule.
- 2. It has been represented by Oil Companies that demand for transformer oils has considerably increased. After examination of the representations, it has been decided to grant additional licences for the import of transformer oils only falling under S. No. 17 of Part V upto 50 per cent. of half of the best year's imports from (1) Dollar Area and (2) Soft Currency Area. Established importers who desire to avail of this concession should apply to this office in the prescribed form and manner separately for (i) General and (ii) Soft Currency Licences for transformer Oils only on or before 31st October, 1955. Applications should be accompanied by their quota certificates and treasury chalans for requisite amount.
- 3. The existing 30 per cent. additional provision from Soft Currency Area will remain unchanged.
- 4. Applications for additional licences received after 31st October, 1955 will not be considered.

S. N. BILGRAMI, Chief Controller of Imports and Exports.

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